

DE FILIPPS UNIVERSITY

Willard J. De Filippis, CPA
317 W. Prospect Avenue
Mount Prospect, IL 60056
www.defilipps.com

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De Filippis' Mid-Year 2014 Dealer Tax Update

*August 21, 2014 - Live Webinar
... Earn 2.0 hours[†] of CPE*

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DE FILIPPS UNIVERSITY VIRTUAL SEMINARS

Practical Tax Updates, Insights & Training for Dealership CPAs & Controllers

De Filippis' Mid-Year 2014 Dealer Tax Update

August 21, 2014

1:00 PM - 3:00 PM Eastern

Live Webinar

Visit us at www.defilipps.com for more on our upcoming Virtual Seminars & our Library of available Program Recordings

DE FILIPPS' MID-YEAR 2014

DEALER TAX UPDATE

August 21, 2014
1:00 to 3:00 PM
(Eastern)

How was your tax season? Is it over yet?

This Mid-Year Update seminar will cover major recent tax developments affecting auto dealerships and provide information and suggestions that CPAs can use in their dealership consulting practices.

If you haven't already completed all of the individual and business tax returns for your dealer clients, you'll come from this seminar away with a few ideas you can incorporate - in one way or another - in the 2013 returns when you finalize them over the next few weeks.

If you've already completed all of the individual and business tax returns for your dealer clients, you may come away from this seminar with a few regrets.

Learning Objectives: After completing this course, participants will be updated on major year-to-date tax developments affecting dealerships and will be able to apply this updated information to their summer and fall consulting activities with their dealership clients. Participants will also be better able to recognize planning opportunities and avoid situations where actions may be ill-advised.

Program Content Topics:

- * Recent IRS "guidance" on the Service's position on the taxability of manufacturer payments to dealers for facility improvements
- * The Cap & Repair Tangibles Regulations ... What has been finalized and needs to be considered in your 2013 tax returns ... What's unclear and still waiting for the IRS to finalize in the way of procedures for changes in accounting methods
- * De Filippis "short list" of really important changes in the T-Regs involving elections and benefits that should not be overlooked
- * A look at how important cost segregation studies are in connection with the new T-Regs.
- * Status of current proposals to eliminate LIFO and other inventory valuation methods
- * One significant tax benefit some dealerships still have not taken advantage of

Register at www.defilipps.com/shop

De Filippis University Members ... Your 15% Member discount will apply to your site registration and to recording purchases. Please sign in to the Resource Center at www.defilipps.com to receive your discount code. *Not a Member?* Visit www.defilipps.com for more information or e-mail info@defilipps.com.

How De Filippis University Webinars Work

Willard De Filippis' live webinars (web-based seminars) require a computer with a fast internet connection and speakers (or headset capability). Before the seminar, registered participants receive an e-mail with access instructions and a link to the pdf file of the webinar course materials. For a per-site registration fee of \$279, an unlimited number of attendees at a physical site can participate in the webinar via a shared computer set-up. (Please visit <http://www.defilipps.com/index.php/webinars-cpe.html> for all system requirements.)

Questions & Answers: Ample time will be provided for participant questions and answers. Mr. De Filippis welcomes questions e-mailed in advance of the seminar to will@defilipps.com.

Certificates of Completion/Attendance for CPE purposes are available. For this seminar, one (1) Certificate of Completion/Attendance is included in the site registration fee. Additional Certificates may be purchased for any participant listening at your site for an additional fee of \$29 per Certificate.

Continuing Professional Education Information

Field of Study: Taxes ... For this seminar, applications are exclusively for CPAs, dealership controllers and other advisors to franchised automobile, truck and other equipment dealerships.

Learning Objectives: See above.

Program Content Topics: See above.

Program Level: Update.

Program Prerequisites: None. However, having at least 1 year of experience working with dealership tax issues is helpful.

Advance Preparation Needed: No advance preparation is required. A detailed course outline and supplementary reference materials are provided to participants prior to the presentation (via an Internet link to a printable PDF file).

Recommended Continuing Professional Education (CPE) Credit: 2.0 hours[†] for participation in this live seminar. (Please note that one 50-minute period is equal to one CPE credit.)

Delivery Method(s): Group-Live, Internet Based (i.e., Webinar) with "Question & Answer" time provided throughout the session. To hear this live webinar, participants only need computer with a fast internet connection and speakers (or headset capability). The URL and valid course code (which will be provided prior to the live presentation) are necessary in order to access and print the course materials.

Course Registration Requirements: None, other than registration through www.defilipps.com/shop and payment of the \$279 site registration fee (per seminar). An unlimited number of attendees at one site location can participate, be updated and ask questions on these important topics. One site registration provides access for one computer.

For more information regarding **System Requirements, Refund, Complaint and Program Cancellation Policies**, please contact our offices at (847) 577-3977 or visit www.defilipps.com.

Seminar Leader & Course Developer:



Willard De Filippis, CPA has over 40 years of experience as a consultant to CPA firms in automobile dealership matters and LIFO (Last-In, First-Out) inventory valuation issues. All of his experience has now been consolidated into [De Filippis University](http://DeFilippisUniversity.com), an online resource center for automobile dealer CPAs. He is editor and publisher of the *Dealer Tax Watch* and the *LIFO Lookout* and a frequent speaker at national association meetings and conferences, including NADA and the AICPA National Auto Dealership Conferences.

Mr. De Filippis is recognized as one of the nation's leading experts in dealership tax issues, including the application of the LIFO inventory method to dealership inventories. He is widely appreciated and recognized for his astute analysis of current developments and for his willingness to share his conclusions, practices and practical suggestions with other practitioners.



[†]Willard J. De Filippis, CPA, PC is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org.

Program Recordings Available[†]

A recording on disc of the full 2-hour webinar (which includes a PDF file of Mr. De Filippis' detailed presentation outline and all supplementary materials) is available for purchase at www.defilipps.com/shop following the live airing of the presentation. For seminar registrants, the price for purchasing these 2-hour Recordings is \$179; for non-registrants, the price is \$279.

Restrictions: CPE Certificates of Completion / Attendance are **not** available in connection with the disc Recordings of these presentations. Also, these recordings are **not** currently available for purchase by individuals / firms who are residents of Illinois.