



# Willard J. De Filippis, CPA, P.C.

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FOR IMMEDIATE RELEASE

## IMPORTANT NOTICE: AUDIO SEMINAR DATES HAVE CHANGED

- #11G. August 18, 2011 ... **Changes in Accounting Methods with Special Emphasis on the Preparation & Filing of Form 3115 with the IRS**  
*(Previously was scheduled for August 11, 2011)*
- #11H. September 1, 2011 ... **Planning Strategies for Dealerships in Transition, Distress and/or Disaster Areas**  
*(Previously was scheduled for August 25, 2011)*
- #11I. September 21, 2011 ... **Special Tax Issues for Dealerships ... IRS *Audit Technique Guides* for New Vehicle Dealerships**

### [Updated Audio Seminar Schedule – August & September, 2011](#)

(MOUNT PROSPECT, IL, August 10, 2011) – Willard De Filippis, CPA announced date changes to his *De Filippis University* audio seminar schedule. Please visit [www.krm.com/wjd](http://www.krm.com/wjd) for more information and to register.

#11G

#### ***Changes in Accounting Methods (CAMs) With Special Emphasis on the Preparation & Filing of Form 3115 with the IRS***

Date: August 18, 2011 ... This presentation will begin at 1 p.m. Eastern; 12 p.m. Central; 11 a.m. Mountain; 10 a.m. Pacific.

Changing developments and IRS audit initiatives often create the need for businesses to reevaluate their methods of accounting. This seminar will discuss many of the reasons why businesses should reevaluate their current method of accounting for specific items and emphasize the procedures for requesting permission from the IRS to change their methods.

**Topics include ...**

- What is a method of accounting? When should a business consider changing a method of accounting?
- Automatic changes ... CAMs that do not require advance consent from the IRS before the changes can be made.
- Advance consent changes ... CAMs that require advance consent from the IRS before the changes can be made.
- Procedures for filing requests for permission to change accounting methods on Form 3115.
- Form 3115: Page-by-Page ... Section-by-Section ... Narrative attachments ... Dos & Don'ts ... Suggestions for filing
- Section 481(a) adjustments ... What are they? When are they required? How are they computed? How are they reported?
- Involuntary CAMs caused by IRS audit adjustments.
- CAMs frequently encountered in auto dealership situations ... CAMs involving LIFO inventories

Ample time will be provided for participant questions and answers. You're welcome to e-mail questions in advance of the seminar to [cpawjd@aol.com](mailto:cpawjd@aol.com).

## [Audio Seminar Schedule - August & September, 2011](#)

<b>#11H</b>	<b><i>Planning Strategies for Auto Dealerships in Transition, Distress &amp; Disaster Areas</i></b>
Date: <b>September 1, 2011</b> ... This presentation will begin at 1 p.m. Eastern; 12 p.m. Central; 11 a.m. Mountain; 10 a.m. Pacific.	
<p>Unusual situations and circumstances have forced their way into many dealerships. In addition to coping with all of the normal day-to-day challenges that dealerships must face, the threat - or actuality - of the loss of a franchise and/or the occurrence of a natural disaster present significant complications. This seminar addresses special tax provisions and/or strategies to be considered.</p> <p><b>Topics include ...</b></p> <ul style="list-style-type: none"> <li>• Terminated dealerships &amp; franchises: writing off intangibles ... franchise costs ... goodwill ... non-compete covenants, etc.</li> <li>• Dealerships in disaster areas ... Special rules for claiming losses an deferring gains due to involuntary conversions ... Amended tax returns &amp; other considerations ... Application to a dealership's current expansion plans.</li> <li>• Dealership net operating losses ... Recent legislation offers strategic planning opportunities for timing carryback or carryforward years.</li> <li>• Coordination of depreciation &amp; timing realization of net operating losses.</li> <li>• Maximizing (or strategically minimizing) depreciation benefits by the use of cost segregation studies, special 100% depreciation under Section 168(k)(5), bonus depreciation (Section 179) and other techniques.</li> </ul> <p>Ample time will be provided for participant questions and answers. You're welcome to e-mail questions in advance of the seminar to <a href="mailto:cpawjd@aol.com">cpawjd@aol.com</a>.</p>	

<b>#11I</b>	<b><i>Special Tax Issues for Dealerships ... IRS Audit Technique Guides for New Vehicle Dealerships</i></b>
Date: <b>September 21, 2011</b> ... This presentation will begin at 1 p.m. Eastern; 12 p.m. Central; 11 a.m. Mountain; 10 a.m. Pacific.	
<p>This course will survey several of the IRS' <i>Audit Technique Guides (ATGs)</i> of special interest to dealership controllers and CPAs. This will provide insight into the areas that examining agents are encouraged to review in dealership audits and the tool and training suggested by the <i>ATGs</i> for this purpose.</p> <p>In addition, Mr. De Filippis will analyze several subjects and issues that are currently of special interest or concern to dealerships based upon recent presentations by the IRS Motor Vehicle Technical Advisor.</p> <p><b>Topics include ...</b></p> <ul style="list-style-type: none"> <li>• <i>IRS Audit Technique Guide for New Automobile Dealerships</i></li> <li>• <i>Used Car Dealers Audit Guide</i></li> <li>• <i>Shareholder Loans (vs. Constructive Dividends) Audit Guide</i></li> <li>• <i>Cost Segregation Studies Audit Guide</i></li> <li>• Dealership-related portions of the <i>Audit Technique Guide for Retail Industry</i></li> <li>• Analysis of selected current subjects and issues for dealerships</li> </ul> <p>Ample time will be provided for participant questions and answers. You're welcome to e-mail questions in advance of the seminar to <a href="mailto:cpawjd@aol.com">cpawjd@aol.com</a>.</p>	

### Course Developer & Seminar Presenter

Willard De Filippis, CPA is recognized as one of the nation's leading experts in dealership tax issues and the application of the LIFO inventory method. *Participants will gain the benefit of Mr. De Filippis' lengthy experience as a consultant to CPA firms in LIFO matters and automobile dealership matters.* He is widely appreciated and recognized for his astute analysis of current developments and for his willingness to share his conclusions, practices and practical suggestions with other practitioners.

### How the Audio Seminars Work

Willard De Filippis' live audio seminars require nothing more than a telephone connection. For the single per-site registration fee (per seminar), an unlimited number of listeners at a site can participate and be updated on these important topics.

**Recommended Continuing Professional Education Credit ... 3 Hours for Each Seminar** ... Attendance confirmation certificates are available.

Your State Board or other licensure board has the final authority on the acceptance of individual courses and on whether each program we offer qualifies for Continuing Professional Education in your State. If these programs are accepted, your State Board or other licensure board has the final authority to determine the number of credit hours that it will allow for your attendance/participation in these programs. Willard J. De Filippis, CPA, PC is not registered with any State or National organization as a sponsor of continuing professional education. Accordingly, although these presentations by Mr. De Filippis have not been pre-qualified on a state-by-state or national basis, we recommended that each one be considered to provide 3 hours of CPE.

### On Demand Audio Recordings Are Available

An On Demand Audio Recording of each program (which includes the detailed presentation outline and supplementary reference materials in PDF format) will be available for purchase at [www.krm.com/WJD](http://www.krm.com/WJD) following the live airing of the presentation. **Restrictions:** These recordings are *not* available for purchase by individuals / firms who are residents of Illinois. Also, CPE attendance confirmation certificates are *not* available in connection with the On Demand Audio Recording versions of these presentations.